

By Courier/E-Mail

Ref: BGIL/NSE/QR02/11/2012

Dated: 08<sup>th</sup> November, 2012

To,  
**The General Manager (Listing),**  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051.

**Subject: - Outcome of the Board Meeting held on 08<sup>th</sup> November, 2012**

Dear Sir/Madam,

This has reference to the captioned subject and in connection with we would like to inform you that pursuant to the Clause 41 of the Listing Agreement, we are hereby submitting the Un-Audited Stand - alone Financial Results for the quarter ended 30<sup>th</sup> September, 2012, as approved in the meeting of the Board of Directors held on 08<sup>th</sup> November, 2012 at the Corporate Office of the Company viz. B-66, Sector-60, Noida, U.P. - 201301.

Kindly take a note of the same for your further needful and oblige us.

Thanking You.

Yours Sincerely

For **Bharatiya Global Infomedia Limited**

  
**Kumar Pushkar**  
Company Secretary



Encl : a/a

# BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office: B-13, LGF Amar Colony Lajpat Nagar-IV, New Delhi-110024

Corp Office: B-66, Sector-60, Noida- 201301

## Part I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2012

(Rs in Lacs)

| SR. NO. | Particulars                                                                                              | 3 Months ended<br>30.09.2012 | 3 Months ended<br>30.06.2012 | 3 Months ended<br>30.09.2011 | 6 Months ended<br>30.09.2012 | 6 Months ended<br>30.09.2011 | Year ended<br>31.03.2012 |
|---------|----------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
|         |                                                                                                          | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Audited)                |
| 1       | a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)                   | 1,042.17                     | 1,660.50                     | 1,874.83                     | 2,702.67                     | 3,339.28                     | 6,444.83                 |
|         | b) Other Operating Income                                                                                | -                            | -                            | -                            | -                            | -                            | -                        |
|         | <b>Total Income from operations (Net)</b>                                                                | <b>1,042.17</b>              | <b>1,660.50</b>              | <b>1,874.83</b>              | <b>2,702.67</b>              | <b>3,339.28</b>              | <b>6,444.83</b>          |
| 2       | <b>Expenses</b>                                                                                          |                              |                              |                              |                              |                              |                          |
|         | a) Cost of Material Consumed                                                                             | 15.88                        | 29.58                        | -                            | 45.46                        | -                            | -                        |
|         | b) Purchases                                                                                             | 778.85                       | 1,265.75                     | 1,396.17                     | 2,044.60                     | 2,682.95                     | 5,181.33                 |
|         | c) Changes in inventories of finished goods, work-in-progress and stock -in-trade                        | (14.21)                      | 84.72                        | -                            | 70.51                        | -                            | 0.16                     |
|         | d) Employee benefits expense                                                                             | 55.46                        | 51.66                        | 73.89                        | 107.12                       | 108.54                       | 242.44                   |
|         | e) Depreciation and Amortisation expense                                                                 | 105.55                       | 105.55                       | 96.59                        | 211.10                       | 191.88                       | 427.73                   |
|         | f) Other Expenses                                                                                        | 94.95                        | 108.15                       | 117.32                       | 203.10                       | 144.24                       | 459.01                   |
|         | <b>Total Expenses</b>                                                                                    | <b>1,036.48</b>              | <b>1,645.41</b>              | <b>1,683.97</b>              | <b>2,681.89</b>              | <b>3,127.61</b>              | <b>6,310.67</b>          |
| 3       | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 ± 2)</b>  | <b>5.69</b>                  | <b>15.09</b>                 | <b>163.86</b>                | <b>20.78</b>                 | <b>211.67</b>                | <b>134.16</b>            |
| 4       | Other Income                                                                                             | 18.73                        | 27.49                        | 10.32                        | 46.22                        | 10.32                        | 55.35                    |
| 5       | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>       | <b>24.42</b>                 | <b>42.58</b>                 | <b>174.18</b>                | <b>67.00</b>                 | <b>221.99</b>                | <b>189.51</b>            |
| 6       | Finance Costs                                                                                            | 0.27                         | 0.56                         | 3.26                         | 0.83                         | 13.49                        | 31.64                    |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b> | <b>24.15</b>                 | <b>42.02</b>                 | <b>170.92</b>                | <b>66.17</b>                 | <b>208.50</b>                | <b>157.87</b>            |
| 8       | Exceptional Items - Expenditure / (Income)                                                               | -                            | -                            | -                            | -                            | -                            | -                        |
| 9       | <b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>                                       | <b>24.15</b>                 | <b>42.02</b>                 | <b>170.92</b>                | <b>66.17</b>                 | <b>208.50</b>                | <b>157.87</b>            |
| 10      | Tax Expense                                                                                              | 4.83                         | 8.40                         | 34.20                        | 13.23                        | 41.72                        | 37.80                    |
| 11      | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>                                   | <b>19.32</b>                 | <b>33.62</b>                 | <b>136.72</b>                | <b>52.94</b>                 | <b>166.78</b>                | <b>120.07</b>            |
| 12      | Extraordinary items (Net of Tax expense Rs. Nil)                                                         | -                            | -                            | -                            | -                            | -                            | -                        |
| 13      | <b>Net Profit / (Loss) for the period (11 ± 12)</b>                                                      | <b>19.32</b>                 | <b>33.62</b>                 | <b>136.72</b>                | <b>52.94</b>                 | <b>166.78</b>                | <b>120.07</b>            |
| 14      | Paid-up Equity Share Capital (Face Value Rs. 10/- each)                                                  | 1,584.31                     | 1,584.31                     | 1,584.31                     | 1,584.31                     | 1,584.31                     | 1,584.31                 |
| 15      | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year                 | -                            | -                            | -                            | -                            | -                            | 7,427.64                 |
| 16      | Earning Per Share (before extraordinary items - not annualised)                                          |                              |                              |                              |                              |                              |                          |
|         | (a) Basic                                                                                                | 0.12                         | 0.21                         | 1.22                         | 0.33                         | 1.39                         | 0.76                     |
|         | (b) Diluted                                                                                              | 0.12                         | 0.21                         | 1.22                         | 0.33                         | 1.39                         | 0.76                     |
| 17      | Earning Per Share (after extraordinary items - not annualised)                                           |                              |                              |                              |                              |                              |                          |
|         | (a) Basic                                                                                                | 0.12                         | 0.21                         | 1.22                         | 0.33                         | 1.39                         | 0.76                     |
|         | (b) Diluted                                                                                              | 0.12                         | 0.21                         | 1.22                         | 0.33                         | 1.39                         | 0.76                     |



**PART - II : Select Infomartion for the Quarter and Half year ended 30th September, 2012**

| <b>A PARTICULARS OF SHAREHOLDING</b> |                                                                                                |            |            |            |         |         |            |
|--------------------------------------|------------------------------------------------------------------------------------------------|------------|------------|------------|---------|---------|------------|
| <b>1</b>                             | <b>Public Share Holding</b>                                                                    |            |            |            |         |         |            |
|                                      | - Number of Shares                                                                             | 7632232.00 | 7633232.00 | 7754642.00 | 7632232 | 7754642 | 7633232.00 |
|                                      | - Percentage of Shareholding                                                                   | 48.17%     | 48.18%     | 48.95      | 48.17%  | 48.95%  | 48.18%     |
| <b>2</b>                             | <b>Promoter and Promoter Group Shareholding</b>                                                |            |            |            |         |         |            |
|                                      | <b>a) Pledged / Encumbered</b>                                                                 |            |            |            |         |         |            |
|                                      | - Number of Shares                                                                             | 0.00       | 0.00       | 0.00       | 0.00    | 0.00    | 0.00       |
|                                      | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 0.00       | 0.00       | 0.00       | 0.00    | 0.00    | 0.00       |
|                                      | - Percentage of Shares (as a % of total share capital of the Company)                          | 0.00       | 0.00       | 0.00       | 0.00    | 0.00    | 0.00       |
|                                      | <b>b) Non - Pledged / Encumbered</b>                                                           |            |            |            |         |         |            |
|                                      | - Number of Shares                                                                             | 8209878.00 | 8209878.00 | 8088468.00 | 8209878 | 8088468 | 8209878.00 |
|                                      | - Percentage of Shares (as a % of total shareholding of promoter and promoters group)          | 100%       | 100%       | 100%       | 100%    | 100%    | 100%       |
|                                      | - Percentage of Shares (as a % of total share capital of the Company)                          | 51.82%     | 51.82%     | 51.05%     | 51.82%  | 51.05%  | 51.82%     |

|          | <b>Particulars</b>                             | <b>3 Months Ended<br/>(30.09.2012)</b> |
|----------|------------------------------------------------|----------------------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                                        |
| <b>1</b> | PENDING AT THE BEGINNING OF THE QUARTER        | NIL                                    |
| <b>2</b> | RECEIVED DURING THE YEAR                       | NIL                                    |
| <b>3</b> | DISPOSED OF DURING THE QUARTER                 | NIL                                    |
| <b>4</b> | REMAINING UNRESOLVED AT THE END OF THE QUARTER | NIL                                    |



# Segment Wise Reporting Revenue, Results and Capital Employed

(Rs. in Lacs)

| SR. NO. | Particulars                                                    | 3 Months Ended<br>30.09.2012                                                                                                                                                                                                                   | 3 Months ended<br>30.06.2012 | 3 Months ended<br>30.09.2011 | 6 Months Ended<br>30.09.2012 | 6 Months ended<br>30.09.2011 | Year ended<br>31.03.2012 |
|---------|----------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------|
|         |                                                                | (Unaudited)                                                                                                                                                                                                                                    | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Unaudited)                  | (Audited)                |
| 1       | <b>Segment Revenue</b>                                         |                                                                                                                                                                                                                                                |                              |                              |                              |                              |                          |
|         | Information Technologies /Services                             | 972.09                                                                                                                                                                                                                                         | 1,623.38                     | 1,732.06                     | 2,595.47                     | 3,078.11                     | 6,108.17                 |
|         | Media & Entertainment                                          | 70.08                                                                                                                                                                                                                                          | 37.12                        | 115.77                       | 107.20                       | 261.17                       | 336.66                   |
|         | Other Income                                                   | 18.73                                                                                                                                                                                                                                          | 27.49                        | 10.32                        | 46.22                        | 10.32                        | 55.35                    |
|         | <b>Total</b>                                                   | <b>1,060.90</b>                                                                                                                                                                                                                                | <b>1,687.99</b>              | <b>1,858.15</b>              | <b>2,748.89</b>              | <b>3,349.60</b>              | <b>6,500.18</b>          |
|         | Less: Inter Segment Revenue                                    | -                                                                                                                                                                                                                                              | -                            | -                            | -                            | -                            | -                        |
|         | <b>Net Sales/Income from operations</b>                        | <b>1,060.90</b>                                                                                                                                                                                                                                | <b>1,687.99</b>              | <b>1,858.15</b>              | <b>2,748.89</b>              | <b>3,349.60</b>              | <b>6,500.18</b>          |
| 2       | <b>Segment Results</b>                                         |                                                                                                                                                                                                                                                |                              |                              |                              |                              |                          |
|         | Profit/Loss before Tax and interest from each segment          |                                                                                                                                                                                                                                                |                              |                              |                              |                              | -                        |
|         | Information Technologies /Services                             | 6.34                                                                                                                                                                                                                                           | 30.97                        | 133.77                       | 37.31                        | 149.59                       | 49.77                    |
|         | Media & Entertainment                                          | 8.08                                                                                                                                                                                                                                           | 5.57                         | 31.64                        | 13.65                        | 63.63                        | 101.00                   |
|         | Other Income                                                   | 10.00                                                                                                                                                                                                                                          | 6.04                         | 8.77                         | 16.04                        | 8.77                         | 38.75                    |
|         | <b>Total</b>                                                   | <b>24.42</b>                                                                                                                                                                                                                                   | <b>42.58</b>                 | <b>174.18</b>                | <b>67.00</b>                 | <b>221.99</b>                | <b>189.52</b>            |
|         | <b>Less:</b>                                                   |                                                                                                                                                                                                                                                |                              |                              |                              |                              |                          |
|         | Interest/Financial Charges                                     | 0.27                                                                                                                                                                                                                                           | 0.56                         | 3.26                         | 0.83                         | 13.49                        | 31.64                    |
|         | Other Unallocated expenditure                                  | -                                                                                                                                                                                                                                              | -                            | -                            | -                            | -                            | -                        |
|         | <b>Total Profit/Loss before tax</b>                            | <b>24.15</b>                                                                                                                                                                                                                                   | <b>42.02</b>                 | <b>170.92</b>                | <b>66.17</b>                 | <b>208.50</b>                | <b>157.88</b>            |
| 3       | <b>Capital employed (Segment Assets - Segment Liabilities)</b> | Since Fixed Assets used in the Company's Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished. |                              |                              |                              |                              |                          |



**Statement Of Assets And Liabilities As on 30th September, 2012**

(Rs. in Lacs)

|          | Statement of Assets and Liabilities              | As At<br>30.09.2012<br>(Unaudited) | As At<br>31.03.2012<br>(Audited) |
|----------|--------------------------------------------------|------------------------------------|----------------------------------|
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>                    |                                    |                                  |
| <b>1</b> | <b>Shareholders' funds</b>                       |                                    |                                  |
|          | (a) Share capital                                | 1,584.31                           | 1,584.31                         |
|          | (b) Reserves and surplus                         | 7,355.78                           | 7,302.84                         |
|          | (c) Money received against share warrants        | -                                  | -                                |
|          | <b>Total- Shareholders' funds</b>                | <b>8,940.09</b>                    | <b>8,887.15</b>                  |
| <b>2</b> | <b>Share application money pending allotment</b> | -                                  | -                                |
| <b>3</b> | <b>Non-current liabilities</b>                   |                                    |                                  |
|          | (a) Long-term borrowings                         | 2.45                               | 10.37                            |
|          | (b) Deferred tax liabilities                     | 353.58                             | 353.58                           |
|          | (c) Other long-term liabilities                  | 32.23                              | 97.34                            |
|          | (d) Long-term provisions                         | 20.19                              | 20.19                            |
|          | <b>Total- Non current liabilities</b>            | <b>408.45</b>                      | <b>481.48</b>                    |
| <b>4</b> | <b>Current liabilities</b>                       |                                    |                                  |
|          | (a) Short-term borrowings                        | 17.27                              | 19.89                            |
|          | (b) Trade payables                               | 1,455.23                           | 1,187.31                         |
|          | (c) Other current liabilities                    | 97.53                              | 48.48                            |
|          | (d) Short-term provisions                        | 4.83                               | 31.17                            |
|          | <b>Total- Current liabilities</b>                | <b>1,574.86</b>                    | <b>1,286.85</b>                  |
|          | <b>Total-Equity And Liabilities</b>              | <b>10,923.40</b>                   | <b>10,655.48</b>                 |
| <b>B</b> | <b>ASSETS</b>                                    |                                    |                                  |
| <b>1</b> | <b>Non-current Assets</b>                        |                                    |                                  |
|          | (a) Fixed Assets                                 | 2,576.81                           | 2,787.91                         |
|          | (b) Non-current investments                      | 169.95                             | 169.95                           |
|          | (c) Long-term loans and advances                 | 1,252.93                           | 1,749.55                         |
|          | (d) Other non-current assets                     | 1,619.96                           | 2,036.18                         |
|          | <b>Total- Non current Assets</b>                 | <b>5,619.65</b>                    | <b>6,743.59</b>                  |
| <b>2</b> | <b>Current Assets</b>                            |                                    |                                  |
|          | (a) Current investments                          | -                                  | -                                |
|          | (b) Inventories                                  | 14.21                              | -                                |
|          | (c) Trade receivables                            | 3,142.20                           | 2,546.81                         |
|          | (d) cash and cash equivalents                    | 202.03                             | 90.52                            |
|          | (e) Short-term loans and advances                | 1,823.47                           | 1,141.83                         |
|          | (f) Other current assets                         | 121.84                             | 132.73                           |
|          | <b>Total- Current Assets</b>                     | <b>5,303.75</b>                    | <b>3,911.89</b>                  |
|          | <b>Total-Assets</b>                              | <b>10,923.40</b>                   | <b>10,655.48</b>                 |



## NOTES TO RESULTS:

- 1) The above stand- alone un audited financial results were reviewed by the Audit Committee and were subsequently approved by the Board of Directors at its meeting held on 8<sup>th</sup> November 2012. The Statutory Auditors have carried out a "Limited Review Report" of the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) The statement of the utilization of the Initial Public Offer (IPO) proceeds as on 30<sup>th</sup> Sept'2012 is as follows:

(Rs. In Lacs)

| S. N. | Particulars                                        | As per the Prospectus dated 16 <sup>th</sup> July 2011 | Revised Utilization As Per Postal Ballot Approval | Utilization till 30 <sup>th</sup> September 2012 |
|-------|----------------------------------------------------|--------------------------------------------------------|---------------------------------------------------|--------------------------------------------------|
| 1     | Setting up our Offices                             | 989.60                                                 | 989.60                                            | 715.15                                           |
| 2     | Repayment of RBS Loan                              | 269.72                                                 | 293.12                                            | 293.12                                           |
| 3     | IPO Expenses                                       | 277.36                                                 | 312.85                                            | 312.85                                           |
| 4     | Up gradation of Machinery & Assets                 | 2204.67                                                | 1532.50                                           | 1382.50                                          |
| 5     | General Corporate                                  | 650.00                                                 | 711.39                                            | 711.39                                           |
| 6     | Expansion of R & D                                 | 656.73                                                 | 472.75                                            | 432.19                                           |
| 7     | Meeting Long Term Working Capital Requirement      | 505.00                                                 | 1240.87                                           | 985.70                                           |
| 8     | Cash & Escrow Bank Account and Investments in ICDs | -                                                      | -                                                 | 720.18*                                          |
| Total |                                                    | 5553.08                                                | 5553.08                                           | 5553.08                                          |



\*During the quarter ended 30<sup>th</sup> September, 2012 the company has already received an amount of Rs. 4.45 cr. out of the total ICDs of Rs. 11.15 Cr. which has been utilized by the company in meeting the working capital requirement as per the mandate of share holders obtained through Postal Ballot.

- 5) There are no investor's complaints received and disposed off during the quarter ended September 30, 2012.

**Place:** Noida

**Date:** November 8<sup>th</sup>, 2012

FOR AND ON BEHALF OF BOARD OF DIRECTORS  
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED



(Rakesh Bhatia)

Chairman cum Managing Director

# **SNMG & CO.**

## **CHARTERED ACCOUNTANTS**

E-35, LGF, Lajpat Nagar-III, New Delhi-110024

Ph. : 41022495 Telefax : 46520716

email : ngconsultants@rediffmail.com

### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of M/s Bharatiya Global Infomedia Limited having its registered office at B-13 LGF, Amar Colony, Lajpat Nagar-IV, New Delhi- 110024 for the quarter ended 30<sup>th</sup> September, 2012 except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However, as SEBI enquiry is ongoing with regard to utilization of IPO funds, which is still pending, hence we have not commented on the utilization of IPO proceeds. During the quarter ending 30<sup>th</sup> September, 2012 the company has received back an amount of Rs. 4.45 Cr. out of total ICDs of Rs. 11.15 Cr. which has not been routed through the escrow account.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNMG & Co.  
Chartered Accountants  
(Firm No. 004921N)



*Neeraj Gupta*  
(NEERAJ GUPTA)  
Partner  
M. No. 087004

Place: New Delhi

Date: 08.11.2012